

***Adopted Budget
Fiscal Year 2023***

***Verano #4
Community Development District***

July 21, 2022



Verano #4

Community Development District

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Community Development District

General Fund

Description	Adopted Budget FY 2022	Actual Thru 6/30/2022	Projected Next 3 Months	Total Projected 9/30/2022	Adopted Budget FY 2023
Revenues					
Developer Assessment	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$0	\$0	\$0	\$0	\$0
Expenditures					
<i>Administrative</i>					
Management Fees	\$2,500	\$1,875	\$625	\$2,500	\$2,575
Other Current Charges	\$800	\$305	\$495	\$800	\$800
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Website Compliance	\$750	\$563	\$188	\$750	\$750
TOTAL ADMINISTRATIVE	\$4,225	\$2,918	\$1,308	\$4,225	\$4,300
TOTAL EXPENDITURES	\$4,225	\$2,918	\$1,308	\$4,225	\$4,300
<i>Other Financing Sources and (Uses)</i>					
Intergovernmental Transfer ⁽¹⁾	\$4,225	\$4,225	\$0	\$4,225	\$4,300
Total Other Financing Sources/(Uses)	\$4,225	\$4,225	\$0	\$4,225	\$4,300
NET CHANGE IN FUND BALANCE	\$0	\$1,307	(\$1,308)	(\$0)	\$0

⁽¹⁾ Transfers from Verano #5

Verano #4

Community Development District

REVENUES

Developer Assessments/ Intergovernmental Transfer

The District will levy a non-ad valorem maintenance assessment on the developable property within the District to fund the operating budget. The District will receive fund transfers from Verano #5 CDD for General Operating Expenditures.

EXPENDITURES:

Administrative:

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Website Compliance

Per Section 189.069 F.S, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the Statute.