

***Adopted Budget
Fiscal Year 2022***

***Verano #4
Community Development District***

August 19, 2021



Verano #4

Community Development District

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Verano #4

Community Development District

General Fund

Description	Adopted Budget FY 2021	Actual Thru 7/31/2021	Projected Next 2 Months	Total Projected 9/30/2021	Adopted Budget FY 2022
Revenues					
Developer Assessment	\$0	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$0	\$0	\$0	\$0	\$0
Expenditures					
<i>Administrative</i>					
Management Fees	\$2,500	\$2,083	\$417	\$2,500	\$2,500
Other Current Charges	\$600	\$311	\$289	\$600	\$800
Dues, Licenses & Subscriptions	\$175	\$175	\$0	\$175	\$175
Website Compliance	\$750	\$625	\$125	\$750	\$750
TOTAL ADMINISTRATIVE	\$4,025	\$3,195	\$831	\$4,025	\$4,225
TOTAL EXPENDITURES	\$4,025	\$3,195	\$831	\$4,025	\$4,225
<i>Other Financing Sources and (Uses)</i>					
Intergovernmental Transfer ⁽¹⁾	\$4,025	\$4,025	\$0	\$4,025	\$4,225
Total Other Financing Sources/(Uses)	\$4,025	\$4,025	\$0	\$4,025	\$4,225
NET CHANGE IN FUND BALANCE	\$0	\$830	(\$831)	(\$0)	\$0

⁽¹⁾ Transfers from Verano #5

Verano #4

Community Development District

REVENUES

Developer Assessments/ Intergovernmental Transfer

The District will levy a non-ad valorem maintenance assessment on the developable property within the District to fund the operating budget. The District will receive fund transfers from Verano #5 CDD for General Operating Expenditures.

EXPENDITURES:

Administrative:

Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services, LLC.

Other Current Charges

Bank charges and any other miscellaneous expenses that incurred during the year.

Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

Website Compliance

Per Section 189.069 F.S, all Districts must have a website by October 1, 2015 to provide detailed information on the CDD as well as links to useful websites regarding Compliance issues. This website will be maintained by GMS-SF, LLC and updated as required by the Statute.